

14 June 2019 – after closing of markets  
**Under embargo until 17:40 CET**

## **AEDIFICA**

Public limited liability company  
Public regulated real estate company under Belgian law  
Registered office: Rue Belliard 40 (box 11), 1040 Brussels  
Enterprise number: 0877.248.501 (RLE Brussels, French division)  
(the “Company”)

### **Sale of the hotel portfolio completed**



As previously announced<sup>1</sup>, Aedifica accepted a binding offer on 4 April 2019 regarding the sale of its Belgian hotel portfolio. The portfolio includes six hotels in Bruges, Leuven, Genk, Tongeren and Lanaken that are operated by two professional and specialised operators under long-term contracts. The offer was made by Aream, a European investor specialised in the tourism industry, following a market consultation and a due diligence audit.

On 14 June 2019, the sale of the hotel portfolio was completed, after customary conditions were met. The sale price of the hotel portfolio is in line with the fair value of the buildings.

Following completion of this transaction, Aedifica’s real estate portfolio consists exclusively of healthcare properties.

**Stefaan Gielens, CEO of Aedifica, commented:** “Aedifica is pleased to complete the sale of its Belgian hotel portfolio. This transaction is the final part of Aedifica’s strategic development to become a 100 % pure play investor in European healthcare real estate, once again putting the Group on the map as a reference in European listed real estate.”

**Pascal Savary, Chairman of Aream, commented:** “Aream is satisfied that it has successfully completed the due diligence audit and the acquisition of this portfolio, which fully meets the strategic ambitions of SCPI Aream Hotels. With €250 million of investments carried out in the Belgian tourism industry over the past year, Aream will continue to focus on this market.”

<sup>1</sup> See press release of 4 April 2019.



## PRESS RELEASE

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*The English version of this press release constitutes a free translation of the Dutch language text and is made for information purposes only. In case of inconsistency with the Dutch version or inaccuracy of the Dutch translation, the Dutch text shall prevail.*

**Aedifica is a Regulated Real Estate Company under Belgian law specialised in European healthcare real estate, particularly in senior housing. Aedifica has developed a portfolio of more than 250 sites in Belgium, Germany, the Netherlands and the United Kingdom, worth more than €2.3 billion.**

**Aedifica has been quoted on Euronext Brussels (regulated market) since 2006 and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).**

**The Company's market capitalisation was approx. €2.0 billion as of 14 June 2019.**

**Aedifica is included in the EPRA indices.**

### **Forward-looking statement**

*This document contains forward-looking information that involves risks and uncertainties, including statements about Aedifica's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Aedifica. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, Aedifica does not assume any responsibility for the accuracy of these forward-looking statements.*

### **For all additional information**

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